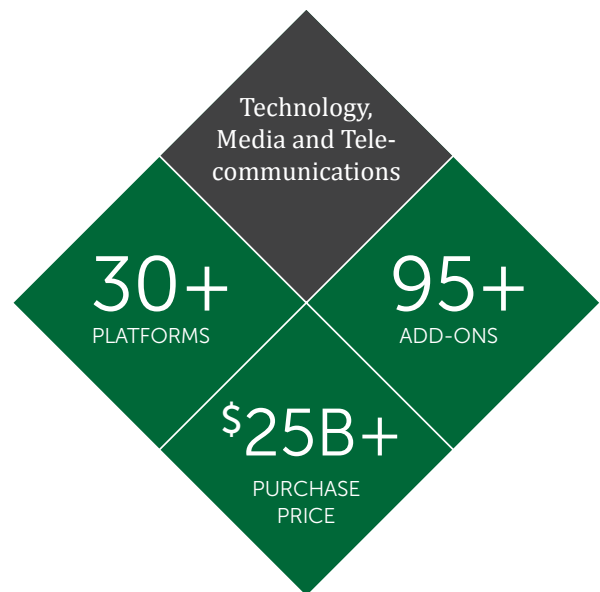


Leadership Newsletter

Winter 2020 / 2021

GTCR Firm Update

Since the firm’s inception in 1980, **GTCR** has partnered with management teams in more than 200 investments to build and transform growth businesses. Over the last twenty years alone, GTCR has invested over \$16 billion in approximately 100 platform acquisitions, including more than 65 companies that have been sold for aggregate enterprise value of over \$50 billion and another 14 companies that have been taken public with aggregate enterprise value of more than \$34 billion. In November 2020, we closed **GTCR Fund XIII**, the firm’s largest fund to date, with **\$7.5 billion** of limited partner capital commitments. This fund follows GTCR Fund XII, which we raised in 2017, with \$5.25 billion of limited partner capital commitments. GTCR currently has 25 active portfolio companies; ten of these companies are within the Technology, Media and Telecommunications (“TMT”) industry.



Acquisition Activity Since 2000
As of January 15, 2021*

Technology, Media and Telecommunications Group Update



Since 2000, GTCR has completed over 30 new platform investments and over 95 add-on acquisitions within the TMT industry, for a total of over 125 transactions with a combined purchase price of over \$25 billion. During just the past year, we have realized several of these investments, selling three businesses and completing the partial sale of two additional companies, for a combined enterprise value of over \$9 billion.

Our TMT franchise includes ten active portfolio companies and one management start-up, which together have completed nearly 30 add-on acquisitions under our ownership, representing approximately \$3 billion of GTCR invested capital. GTCR's investment focus in the TMT industry, supported by a team of 14 investment professionals, spans several sub-sectors, including the software and online services, telecom and networks, data and info services, marketing technology / digital media, and government services / aerospace and defense end markets.

The GTCR TMT team remained very active over the past year. Since January 2020, we have completed two new platform acquisitions, one new investment in a public company, seven add-on acquisitions, announced one new management start-up, completed three sales, and the partial sale of two additional businesses, and completed one significant debt refinancing. While the COVID-19 pandemic has created significant challenges across the economy, GTCR has benefited from our long-standing focus on investing in resilient businesses that are well-positioned to weather a variety of economic cycles. More detail on these transactions is included below:

- » In December, GTCR acquired **Consumer Cellular**. Founded in 1995 and headquartered in Portland, OR, the company is a leading postpaid virtual wireless services provider with a focus on the 50+ age demographic. The company currently serves approximately 4 million subscribers nationwide providing affordable cellular plans and award-winning customer service. As part of The Leaders Strategy™, GTCR partnered with former Syniverse CEO, Ed Evans. Mr. Evans became the new CEO of Consumer Cellular upon the close of GTCR's investment.
- » In December, GTCR acquired **Jet Support Services** ("JSSI"). Founded in 1989 and headquartered in Chicago, IL, the company is the leading independent provider of maintenance support and financial services to the business aviation industry. The company offers hourly cost maintenance (HCM) programs for business aircraft, engines, airframes and auxiliary power units (APUs). JSSI provides its clients with comprehensive, flexible and affordable tools for managing the often unpredictable costs of operating and maintaining nearly all types of turbine-powered aircraft, including jets, turbo-props and helicopters. The company supports approximately 2,000 aircraft and 4,300 assets worldwide.
- » During 2020, GTCR invested in **Gogo** (Nasdaq: GOGO). Founded in 1991 and headquartered in Chicago, IL, the company is a leading provider of in-flight internet and connectivity solutions to business aviation aircraft via its proprietary air-to-ground network.
- » In May, GTCR entered into a partnership with Scott Knoll, David Hahn and Michael Iantosca to form a new management start-up called **Dreamscape**. Headquartered in Salt Lake City, UT, the company will focus on acquiring companies and assets as part of a strategy to build a leading marketing technology business. Messrs. Knoll, Hahn and Iantosca are 20+ year veterans of the technology, marketing and advertising industries. They worked together from 2012 to 2019,

most recently as CEO, CSO and CRO, respectively, at Integral Ad Science, a leading marketing technology business that measures media quality to verify and optimize the placement of digital ads through its fraud, viewability, brand safety and optimization capabilities.

- » We continued to invest in our existing TMT portfolio companies throughout the past year, completing seven add-on acquisitions:
 - In January 2021, **Simpli.fi** completed the acquisition of Advantage, a provider of ERP software to advertising agencies. Advantage further expands Simpli.fi's presence with independent advertising agency customers and enables technology integrations between the two platforms that will streamline the campaign management process for clients. Additionally, in August 2020, Simpli.fi completed the acquisition of a portfolio of programmatic advertised managed services accounts from Acquisio, a subsidiary of Web.com.
 - In November 2020, **Park Place Technologies** completed the acquisition of Curvature, a global provider of third-party maintenance services for data center equipment. In connection with the acquisition, Park Place refinanced and upsized its existing term loan facilities with new term loans totaling \$1.1 billion. The combined companies create the largest global provider of third-party data center maintenance. Additionally, in May 2020, Park Place completed the acquisition of Custom Hardware Engineering and Consulting, and in January 2020, Park Place completed the acquisition of the network operations center business of IntelliNet.
 - In November 2020, **CommerceHub** completed the acquisition of Dsco, a SaaS provider of supply chain technology solutions.
 - In June 2020, **Mega Broadband Investments** ("MBI") completed the acquisition of FamilyView Cablevision, a broadband provider in South Carolina.
- » In early 2020, GTCR sold three investments:
 - In January, GTCR sold **Cision**, a leading global provider of earned media software and services to public relations and marketing communications professionals.
 - In February, GTCR sold **XIFIN**, a leading provider of cloud-based software and services to diagnostic service providers.
 - In February, GTCR sold **Lytx**, a leading provider of video telematics solutions to commercial and public sector automotive fleets.
- » In December, GTCR completed the partial sale of **CommerceHub** to Insight Partners. The company is a leading provider of ecommerce solutions for enterprise retailers and brands. GTCR acquired CommerceHub in 2018 through a take private transaction and will remain a significant investor in the company as part of this partial sale. Concurrent with the closing of Insight's investment, CommerceHub also refinanced its credit facilities and used the net proceeds to issue a dividend to existing shareholders.
- » In November, GTCR completed the partial sale of **MBI** to Cable One. The company provides high-speed data, television and voice services to residential and business customers in rural markets. GTCR formed MBI in 2017 to build a leading broadband provider. While GTCR will remain the control investor, part of the transaction included the rights for Cable One to purchase the remaining interests in MBI beginning in 2023. Concurrent with the closing of Cable One's minority investment, MBI also refinanced its credit facilities and used the net proceeds to issue a dividend to existing shareholders.
- » In May, **Vivid Seats** completed an incremental term loan financing. The company continues to invest in its technology offering and marketplace for buyers and sellers in advance of live events returning to normal.

TMT Core Verticals and Representative Investments

<p>SOFTWARE AND ONLINE SERVICES</p>	<p>CommerceHub[†]</p> <p>beeline®</p>	<p>VIVIDSEATS[†]</p> <p>XIFIN[†]</p>	<p>AppNet</p>
<p>TELECOM AND NETWORKS</p>	<p>Consumer Cellular[†]</p> <p>MBI MEGA BROADBAND INVESTMENTS LLC</p> <p>LAND LEASE GROUP</p> <p>Transaction Network Services</p>	<p>gogo[†]</p> <p>PARK PLACE TECHNOLOGIES[†]</p> <p>RBI RURAL BROADBAND INVESTMENTS</p> <p>zayo[®] GROUP</p>	<p>inteliquent[†]</p> <p>cellnet</p> <p>Sorenson</p>
<p>DATA AND INFO SERVICES</p>	<p>AVENTION</p> <p>lytx</p>	<p>CAMP</p> <p>SoTera</p>	<p>greatcall.</p>
<p>MARKETING TECHNOLOGY / DIGITAL MEDIA</p>	<p>DREAMSCAPE[†]</p> <p>ClassicMedia[†]</p> <p>MERLIN MEDIA</p>	<p>Simplifi[†]</p> <p>FAIRWAY</p>	<p>CISION[®]</p> <p>GTN</p>
<p>GOVERNMENT SERVICES / AEROSPACE AND DEFENSE</p>	<p>EAGLEPICHER^{††} TECHNOLOGIES</p> <p>LANDMARK AVIATION</p>	<p>JSSI[†]</p> <p>Six 3 Systems</p>	<p>DIGITALNET</p>

**Since 1997. For a complete list of GTCR's investments in the TMT sector since 1996, please see the end of this newsletter.

† Denotes a current portfolio company

TMT Portfolio Company Snapshot

We view inorganic growth as a critical element of value creation and therefore seek to develop robust and creative acquisition strategies across our portfolio. Since 2000, approximately 75 percent of GTCR invested capital has been in companies that have completed at least one add-on acquisition.

Below is a snapshot of our current GTCR TMT portfolio companies.

COMPANY	SECTOR	CEO	ACTIVITY
 CommerceHub	Cloud-based dropship enablement platform	Executive Chairman: Adam Berger	Platform acquisition and one add-on acquisition
 Consumer Cellular	Postpaid wireless service provider	Ed Evans	Platform acquisition in December 2020
 DREAMSCAPE	Marketing technology platform	Scott Knoll	New management start-up
 EAGLEPICHER TECHNOLOGIES	Mission-critical power solutions provider	Rich Hunter	Platform acquisition
 gogo	In-flight internet and connectivity solutions	Oakleigh Thorne	Investment in public company
 inteliquent	Communications enablement provider	Ed O'Hara	Platform acquisition and five add-on acquisitions
 JSSI	Aviation maintenance support and financial services provider	Neil Book	Platform acquisition in December 2020
 MBI MEGA BROADBAND INVESTMENTS LLC	Rural broadband provider	Phil Spencer	Management start-up, platform acquisition and three add-on acquisitions
 PARK PLACE TECHNOLOGIES	Third-party data center maintenance provider	Chris Adams	Platform acquisition and 15 add-on acquisitions
 Simplifi	Advertising technology platform	Frost Prioleau	Platform acquisition and two add-on acquisitions
 VIVIDSEATS	Secondary online ticket marketplace	Stan Chia	Platform acquisition and one add-on acquisition

TMT Portfolio Company Profiles



COMMERCEHUB, Albany, NY
Executive Chairman: Adam Berger
Platform Acquisition: May 2018
Recent Acquisition: November 2020
Recapitalization: December 2020

In May 2018, GTCR acquired CommerceHub in a take private transaction in partnership with Founder and CEO, Frank Poore, and Sycamore Partners. CommerceHub is the leading provider of cloud-based drop-ship enablement solutions to both e-commerce retailers and suppliers, allowing retailers to better integrate with their suppliers and for suppliers to distribute their products through more online retail channel partners. With its robust platform and proven scalability, CommerceHub helps more than 15,000 retailers, brands and distributors achieve over \$25 billion in gross merchandise value annually.

GTCR combined its history of investment in network-driven businesses and domain expertise in software and technology to identify the value proposition that CommerceHub brings to the e-commerce supply chain. CommerceHub continues to sit at the forefront of e-commerce macro tailwinds and an increasing prevalence of drop shipping among retailers as they actively expand their online offerings.

In November 2020, CommerceHub completed the acquisition of Dsco, a SaaS provider of supply chain technology solutions.

In December 2020, GTCR completed the partial sale of CommerceHub to Insight Partners. In conjunction with the transaction, the company refinanced its credit facilities and used the net proceeds to issue a dividend to existing shareholders.

CommerceHub remains focused on continuing to drive organic growth through continued product innovation and market penetration, as well as opportunistic add-on M&A.



CONSUMER CELLULAR, Portland, OR
CEO: Ed Evans
Platform Acquisition: December 2020

In December 2020, GTCR acquired Consumer Cellular, a leading postpaid virtual wireless services provider with a focus on the 50+ age demographic. Consumer Cellular currently serves approximately 4 million subscribers nationwide providing affordable cellular plans and award-winning customer service.

GTCR combined its long history of investment in consumer subscription services and telecommunications infrastructure to identify the unique value proposition that Consumer Cellular brings to subscribers. GTCR also leveraged its deep domain expertise in wireless services for the senior market given its prior investment in GreatCall.

As part of The Leaders Strategy™, GTCR partnered with former Syniverse CEO, Ed Evans. Mr. Evans became the new CEO of Consumer Cellular upon the close of GTCR's investment. Mr. Evans is an accomplished executive in the wireless space with more than three decades of experience, including partnering with GTCR on its investment in Syniverse Technologies. Mr. Evans took over from Consumer Cellular founder John Marick, who served as the company's CEO since inception. Mr. Marick remains a substantial shareholder of the company and a member of the board of directors.



DREAMSCAPE, Salt Lake City, UT
CEO: Scott Knoll
Partnership Formed: May 2020

In May 2020, GTCR partnered with Scott Knoll, David Hahn and Michael Iantosca to form Dreamscape, a new company focused on acquiring companies and assets as part of a strategy to build a leading marketing technology business under The Leaders Strategy™.

Messrs. Knoll, Hahn and Iantosca are 20+ year veterans of the technology, marketing and advertising industries. They worked together from 2012 to 2019, most recently as CEO, CSO and CRO, respectively, at Integral Ad Science (“IAS”), a leading marketing technology business that measures media quality to verify and optimize the placement of digital ads through its fraud, viewability, brand safety and optimization capabilities. During this time, they grew IAS from a small business to a global leader in the brand safety industry. Along the way, the team created industry-first intellectual property that helped give brands the confidence necessary to invest in programmatic advertising, helping transform the category from a tool to monetize remnant publisher inventory into a preferred method of digital media execution for leading brands worldwide. The team completed a successful sale of IAS in 2018 and then stepped down after a transition period.

Dreamscape is actively searching for its platform acquisition.



EAGLEPICHER TECHNOLOGIES, St. Louis, MO
CEO: Rich Hunter
Platform Acquisition: March 2018

In March 2018, GTCR acquired EaglePicher Technologies (“EaglePicher”) in a reverse carve-out from Vectra Corporation. EaglePicher develops specialized batteries and advanced power management systems for a diverse range of mission-critical use cases in the defense, aerospace and medical end markets. The company’s history as a trusted supplier to the U.S. Department of Defense dates back to WWII. EaglePicher’s energy solutions are custom-engineered and spec’d in, often on a sole-source basis, to over 250 high-value applications including spacecraft, military aircraft, implantable cardiac monitors and missile defense platforms.

GTCR coupled its long history of investment experience in the government services, defense and aerospace industries with its domain expertise in healthcare to assess EaglePicher’s unique value proposition. The company is a market leader with strong competitive positioning and long-tenured customer relationships in an industry characterized by risk aversion and high switching costs.

In July 2019, Rich Hunter joined EaglePicher as CEO. Mr. Hunter most recently served as President of the Defense Electronics Systems business at L3 Technologies, a \$500 million revenue business, and has more than two decades of experience in the aerospace and defense industry.

EaglePicher remains focused on expanding the company’s sales pipeline in key growth areas across defense, military aviation and healthcare.



GOGO, Chicago, IL
CEO: Oakleigh Thorne
Investment in Public Company: 2020

GTCR invested in Gogo (Nasdaq: GOGO), a leading provider of in-flight internet and connectivity solutions, in 2020. In December 2020, Gogo sold its Commercial Aviation business to Intelsat, and as a result of this transaction, Gogo is focused on serving business aviation aircraft via its proprietary air-to-ground network.

GTCR has tracked the broader in-flight connectivity space closely for over five years and the investment leverages the firm's long history and experience investing in both broadband and communications solutions providers and the broader aviation technology industry. The investment thesis centers around Gogo's market leading position in the expanding business aviation in-flight connectivity market.



INTELIQUENT, Chicago, IL
CEO: Ed O'Hara
Platform Acquisition: April 2016
Recent Acquisition: August 2019

In April 2016, GTCR acquired Onvoy, a leading communications enablement platform offering nationwide wholesale telecommunication services. Onvoy was previously spun out of Zayo Group, another GTCR investment, after which GTCR retained a minority stake. In February 2017, Onvoy acquired Inteliquent, and the combined company is doing business under the Inteliquent brand.

GTCR leveraged its domain expertise in telecommunications and familiarity with Onvoy from spending several years on the board of directors. The investment thesis was predicated on consolidating the fragmented communications enablement market through add-on acquisitions while continuing to pursue long-term network outsourcing agreements with additional carriers. The company is well aligned with the growing segments of the voice market and counts hundreds of VoIP (Voice over IP) and OTT (over-the-top) providers as customers.

Inteliquent has completed five add-on acquisitions, expanding network reach and breadth of capabilities. In August 2019, Inteliquent completed the acquisition of Acrobits, a provider of cloud softphone capabilities that Inteliquent's customers can use to deploy a white labeled mobile solution.



JET SUPPORT SERVICES, INC., Chicago, IL

CEO: Neil Book

Platform Acquisition: December 2020

In December 2020, GTCR acquired Jet Support Services, Inc. ("JSSI"). JSSI is the leading independent provider of maintenance support and financial services to the business aviation industry. The company offers hourly cost maintenance (HCM) programs for business aircraft, engines, airframes and auxiliary power units (APUs). JSSI provides its clients with comprehensive, flexible and affordable tools for managing the often unpredictable costs of operating and maintaining nearly all types of turbine-powered aircraft, including jets, turbo-props and helicopters. The company supports approximately 2,000 aircraft and 4,300 assets worldwide. GTCR recapitalized JSSI in partnership with existing CEO Neil Book.

GTCR's investment leverages the firm's long history and experience investing in the business aviation industry, including Landmark Aviation, a leading fixed base operator network, CAMP Systems, a leading global provider of maintenance tracking software solutions for business aircraft, and Gogo, a leading provider of broadband connectivity to the business aviation industry.



MEGA BROADBAND INVESTMENTS, Rye Brook, NY

CEO: Phil Spencer

Partnership Formed: October 2017

Platform Acquisition: October 2018

Recent Acquisition: June 2020

Recapitalization: November 2020

Established in October 2017, Mega Broadband Investments ("MBI") is the second management start-up between GTCR and CEO Phil Spencer. MBI acquires and invests in rural-focused broadband assets serving residential and commercial customers in small- to middle-sized markets.

MBI completed its platform acquisition of Northland Communications ("Northland") in October 2018 and subsequently acquired the broadband assets of Eagle Communications ("Eagle") in August 2019, Vyve Broadband ("Vyve") in November 2019, and FamilyView Cablevision ("FamilyView") in June 2020. The combined Northland, Eagle, Vyve and FamilyView assets have since assumed the Vyve brand across their footprint.

In November 2020, GTCR completed the sale of a minority interest in MBI to Cable One. As part of the transaction, Cable One has the right to purchase the remaining interests in MBI beginning in 2023. Simultaneous with the closing of Cable One's minority investment, MBI also refinanced its credit facilities and used the net proceeds to issue a dividend to existing shareholders.

MBI remains focused on continuing to grow the company through both organic initiatives and opportunistic M&A.



PARK PLACE TECHNOLOGIES, Cleveland, OH

CEO: Chris Adams

Platform Acquisition: December 2015

Recapitalization: September 2019

Recent Acquisition: November 2020

In December 2015, GTCR acquired Park Place Technologies ("Park Place"), a leading third-party maintenance ("TPM") provider offering multi-vendor, post-warranty data center maintenance services. GTCR partnered with CEO Ed Kenty, COO Chris Adams and senior management to enhance Park Place's service offerings and transform the company into a global leader. In January 2019, Mr. Kenty retired and Mr. Adams assumed the CEO role in a planned succession.

GTCR leveraged its history of investment in outsourced business services and deep domain expertise in internet and computing infrastructure to quickly identify the compelling value proposition Park Place delivers to its customers.

From 2015 to 2019, Park Place supplemented its organic growth engine by completing 12 add-on acquisitions. These acquisitions helped fuel the company's international expansion, strengthen its competitive position and add key talent. Park Place's recent acquisitions have accelerated growth of the company's remote monitoring solution and enhance its value proposition to customers.

In September 2019, GTCR recapitalized Park Place in a partnership with Charlesbank Capital Partners and Park Place management. Since the transaction, Park Place has completed three additional add-on acquisitions, including the acquisition of Curvature in November 2020. Park Place has been active in the capital markets with incremental term loans and a new term loan facility to support the acquisition of Curvature.

Park Place continues to expand its global network and service offering to better serve existing and new customers and continues to seek acquisition opportunities in the U.S. and internationally.



SIMPLI.FI, Fort Worth, TX
CEO: Frost Prioleau
Platform Acquisition: September 2017
Recapitalization: December 2019
Recent Acquisition: January 2021

In September 2017, GTCR partnered with CEO Frost Prioleau and CTO Paul Harrison to acquire Simpli.fi, a leading workflow software platform that enables buyers of localized advertising, including local media groups and agencies, to programmatically execute large volumes of hyper-targeted campaigns across a variety of digital ad formats and device types.

Over the last several years, Simpli.fi continued its growth driven by continued momentum in Simpli.fi's Connected TV and Addressable Geo-Fencing products, as well as new customer wins. Recently, Simpli.fi has begun to move more aggressively into the independent media agency space.

In August 2020, Simpli.fi completed its first add-on acquisition by acquiring a portfolio of programmatic advertised managed services accounts from Acquisio, a subsidiary of Web.com.

In January 2021, Simpli.fi completed its second acquisition by acquiring Advantage Software. Advantage Software is a provider of workflow software built for advertising and marketing agencies. The company's solution is an integrated offering that includes finance and accounting, media management and project management capabilities.

Simpli.fi is focused on integrating recent acquisitions, driving organic growth, and continuing to opportunistically pursue strategic M&A or partnerships that add differentiated capabilities or customer relationships.



VIVID SEATS, Chicago, IL
CEO: Stan Chia
Platform Acquisition: June 2017
Recent Acquisition: April 2019

In June 2017, GTCR partnered with co-founders Jerry Bednyak and Eric Vassilatos to recapitalize Vivid Seats, one of the largest independent marketplaces for tickets to live sports, concert and theater events, facilitating millions of transactions per year.








The Vivid Seats opportunity grew out of GTCR's long history of investment in network-driven service businesses and deep domain expertise in software and technology. The unique value proposition that Vivid Seats brings to buyers and sellers in the secondary ticketing marketplace has driven strong growth and growing brand awareness.

In October 2018, Vivid Seats announced the appointment of Stan Chia as CEO. Most recently, Mr. Chia was COO at Grubhub, the nation's leading online and mobile food ordering and delivery marketplace. During his tenure as COO, Mr. Chia helped significantly grow Grubhub's restaurant network to more than 95,000 restaurants in 1,700 cities nationwide and was the architect of the rapidly expanding Grubhub Delivery Network. Prior to Grubhub, Mr. Chia led strategic businesses and organizations at Amazon, Cisco and General Electric. Vivid Seats co-founders Eric Vassilatos and Jerry Bednyak transitioned daily operations to Mr. Chia and the leadership team. Both co-founders remain actively involved as co-chairmen of the Vivid Seats board of directors and also as major investors.

In April 2019, Vivid Seats completed the acquisition of Toronto-based Fanxchange, a B2B white label ticketing solution for distribution partners, such as travel and rewards sites, allowing their users to access tickets to live events.

Vivid Seats is focused on continuing to grow the company both organically and through strategic M&A.

TMT Capital Markets Activity

COMPANY	CAPITAL MARKETS ACTIVITY
	<ul style="list-style-type: none"> » In conjunction with its December 2020 partial sale to Insight Partners, CommerceHub refinanced its credit facilities and used the net proceeds to issue a dividend to existing shareholders.
	<ul style="list-style-type: none"> » In December 2020, Consumer Cellular issued new term loan facilities to fund the acquisition by GTCR.
	<ul style="list-style-type: none"> » In December 2020, JSSI issued new term loan facilities to fund the acquisition by GTCR.
	<ul style="list-style-type: none"> » In conjunction with its November 2020 partial sale to Cable One, MBI refinanced its credit facilities and used the net proceeds to issue a dividend to existing shareholders.
	<ul style="list-style-type: none"> » In November 2020, Park Place raised new term loan facilities in connection with the acquisition of Curvature.
	<ul style="list-style-type: none"> » In January 2021, Simplifi raised new term loan facilities in connection with the acquisition of Advantage.
	<ul style="list-style-type: none"> » In May 2020, Vivid Seats raised an incremental term loan to provide liquidity and fund operations.

TMT Team Update

MANAGING DIRECTOR

Stephen Jeschke joined GTCR as a Vice President in 2011 and was promoted to Managing Director in 2020. Prior to joining GTCR, Stephen worked as a Vice President at Bain Capital. Prior to that, he worked as an Associate Consultant at Bain & Company. Stephen holds an MBA from Harvard Business School and a BS with honors in finance from the University of Illinois at Urbana-Champaign.

Stephen is currently a Director of MBI and Consumer Cellular, and works closely with CommerceHub. He was previously a Director of past GTCR investments AssuredPartners, Avention, Lytx and Rural Broadband Investments.

DIRECTOR

Cameron Rouzer joined GTCR as a Vice President in 2017 and was promoted to Director in 2020. Prior to joining GTCR, he worked as an Associate at Clayton, Dubilier & Rice, and as an Analyst in the Private Equity Group at Goldman Sachs. Cameron holds both an MBA with honors and a BS in economics summa cum laude from the Wharton School at the University of Pennsylvania.

Cameron is currently a Director of MBI and works closely with CommerceHub.

ASSOCIATES

Calvin Yeh joined GTCR as an Analyst in 2019 and was promoted to Associate in 2020. Calvin graduated with distinction from the University of Virginia with a BS in commerce and history.

Bryan Jangro joined GTCR in 2020. Prior to joining GTCR, he worked as an Investment Banking Analyst in the Middle Market Advisory Group at Lazard. Bryan graduated with University Honors from Carnegie Mellon University with a BS in business administration.

Bobbie Sun joined GTCR in 2020. Prior to joining GTCR, she worked as an Investment Banking Analyst in the Energy Group at J.P. Morgan. Bobbie graduated with honors from the University of Notre Dame with a BBA in finance and Latino studies.

TMT Team Contact Information

<p>Craig Bondy Managing Director (312) 382-2224 craig.bondy@gtcr.com</p>	<p>Mark Anderson Managing Director (312) 382-2239 mark.anderson@gtcr.com</p>	<p>Stephen Jeschke Managing Director (312) 382-2164 stephen.jeschke@gtcr.com</p>
<p>Stephen Master Principal (312) 382-2173 stephen.master@gtcr.com</p>	<p>Cameron Rouzer Director (312) 382-3417 cameron.rouzer@gtcr.com</p>	<p>Nelson Iginla Vice President (312) 382-3207 nelson.iginla@gtcr.com</p>
<p>Patrick Kissling Vice President (312) 382-2279 patrick.kissling@gtcr.com</p>	<p>David Glazer Associate (312) 382-3418 david.glazer@gtcr.com</p>	<p>Justin Hunter Associate (312) 382-3419 justin.hunter@gtcr.com</p>
<p>Bryan Jangro Associate (312) 382-2243 bryan.jangro@gtcr.com</p>	<p>Alex Kirshenbaum Associate (312) 382-2233 alex.kirshenbaum@gtcr.com</p>	<p>Arjun Raghu Associate (312) 382-2060 arjun.raghu@gtcr.com</p>
<p>Bobbie Sun Associate (312) 382-2220 bobbie.sun@gtcr.com</p>	<p>Calvin Yeh Associate (312) 382-2155 calvin.yeh@gtcr.com</p>	

Appendix: TMT Investments Since 1996

- » AETEA Information Technology
- » Answerthink
- » AppNet
- » Avention
- » Brience
- » CAMP Systems
- » Cellnet
- » Cision
- » Classic Media
- » CommerceHub
- » Comsys Technical Services
- » Consumer Cellular
- » DigitalNet
- » Dreamscape
- » EaglePicher Technologies
- » ExcelusHR
- » Fairway Outdoor Advertising
- » Fiderus
- » FutureNext Consulting
- » Global Traffic Network
- » Gogo
- » GreatCall
- » InfoHighway Communications
- » IQNavigator
- » Jet Support Services, Inc
- » Land Lease Group
- » Lytx
- » Mega Broadband Investments
- » Merlin Media
- » Mondee
- » National Computer Print
- » NaviSite (formerly NetASPx)
- » Onvoy
- » Park Place Technologies
- » ReSurge
- » Rural Broadband Investments
- » Simplifi
- » Six3 Systems
- » Solera
- » Sorenson Communications
- » SystemsNet Group
- » Transaction Network Services
- » Vanteon
- » Vigic - Ewireless
- » Vista Information Technologies
- » Vivid Seats
- » XIFIN
- » Zayo Group
- » Zefer
- » Zenlogics (f/k/a Park City Solutions)

For a complete list of all active and prior GTCR portfolio companies, please visit gocr.com

**This information represents the approximate number of platform acquisitions and add-on acquisitions, and the aggregate purchase price associated with such acquisitions, completed by GTCR's Technology, Media and Telecommunications group since 2000, as of January 15, 2021. The actual amounts may exceed the amounts set forth above and, with respect to purchase price, include the amount paid by all investors in the applicable GTCR portfolio company. This information is for illustrative purposes only and reflects investments that were made across multiple funds during different economic cycles. This information does not relate to fund or portfolio company performance. If a portfolio company has been categorized in more than one industry group by GTCR, it may be separately included in the number of platform acquisitions and add-on acquisitions, and the aggregate purchase price associated with such acquisitions, completed by each group.*

***The information above does not include all GTCR investments or activities and is not limited to activities involving portfolio companies historically classified by GTCR as TMT companies. Past performance is not a guarantee of future results.*

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